

RESOLUTION NO. 108

A RESOLUTION establishing a Payrolls Fund and providing for the transfer of funds thereto.

WHEREAS, the City Council of the City of Redmond has determined that a Payrolls fund should be established in accordance with the provisions of R.C.W. 35.21.085-086,

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

Section 1 - There is hereby created in the City Treasury a special fund to be known as the "Payrolls Fund", from which payrolls and ~~the quarterly~~ ^{other} remittances, ^{RELATED THERETO} are to be drawn for the purpose of paying any moneys due city employees for salaries and wages. 266

Section 2 - Funds shall be transferred to the Payrolls Fund from the department or departments properly chargeable for the payment upon Transfer Orders signed by the Mayor and Clerk transferrin~~g~~ the exact amounts from the respective budgeted accounts chargeable therefor.

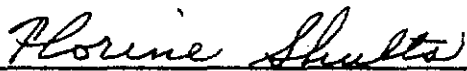
Section 3 - The effective date for the establishment of the Payrolls Fund shall be January 1, 1962.

8th PASSED by the Council and APPROVED by the Mayor this day of November, 1961.

CITY OF REDMOND


MAYOR

ATTEST:


City Clerk