

RESOLUTION NO. 110

WHEREAS, the "Water Revenue Bond Reserve Investment Fund, 1951" has sufficient funds on hand to meet the coverage requirements of Ordinance No. 149, and

WHEREAS, there is presently an amount in the "Water Revenue Bond Reserve Fund, 1951" of \$480.95 in excess of such coverage requirements and sums will be received in the future through investment receipts exceeding such coverage requirements, and


WHEREAS, it is deemed advisable that the present excess funds be transferred back to the "Water and Sewer Revenue Fund" and that future receipts on said investments be credited directly to said "Water and Sewer Revenue Fund," NOW THEREFORE,

BE IT RESOLVED, that the present sum of \$480.95, in the "Water Revenue Bond Reserve Fund, 1951," in excess of the coverage requirements of Ordinance No. 149, be transferred to the "Water and Sewer Revenue Fund."


BE IT FURTHER RESOLVED, that future receipts through investments in the "Water Revenue Bond Reserve Investment Fund, 1951", exceeding coverage requirements of Ordinance No. 149, be credited directly to the "Water and Sewer Revenue Fund."

PASSED by the Council of the City of Redmond at a regular meeting thereof and APPROVED by the Mayor this 13th day of December, 1961.

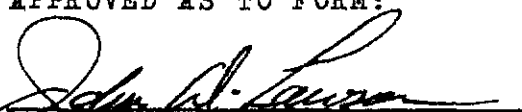
CITY OF REDMOND

  
MAYOR

ATTEST:

  
City Clerk

APPROVED AS TO FORM:

  
City Attorney