

RESOLUTION NO. 128

A RESOLUTION relating to contributions to the Statewide City Employees Retirement System and making an election as to the basis of the City's contributions.

WHEREAS, RCW 41.44.090 provides that any City having in its employ ten or more employees who are members of the system may elect to contribute, in lieu of contributions equal to those deposited by employees, an amount estimated actuarially necessary to match at retirement the accumulated normal contributions of its members who will ultimately retire for service or disability, NOW THEREFORE,


BE IT RESOLVED that the City hereby elects to contribute, amounts estimated actuarially necessary to match at retirement the normal requirements of those of its members who will ultimately retire for service or disability,

BE IT FURTHER RESOLVED that this Resolution shall take effect


January 1, 1964.

PASSED by the Council of the City of Redmond, Washington at a regular meeting thereof and APPROVED by the Mayor this 12 day of NOVEMBER, 1963.

CITY OF REDMOND

  
G. C. GRAEP  
MAYOR

ATTEST:

  
FLORINE SHULTS  
CITY CLERK

APPROVED AS TO FORM:

  
JOHN D. LAWSON  
CITY ATTORNEY