

RESOLUTION NO. 138

A RESOLUTION, accepting an offer for the purchase of revenue warrants and bonds issued to pay the cost and expense of improvements ordered under LID 63-ST-7, LID 63-ST-8 and LID 63-ST-9.

WHEREAS, an offer has been received from McLean & Company, Inc., of Tacoma, Washington, for the purchase of the revenue warrants and bonds issued in payment of the cost and expense of improvements ordered by Ordinance No. 315 for LID 63-ST-7, Ordinance No. 325 for LID 63-ST-8, and Ordinance No. 326 for LID 63-ST-9, at par and at an interest rate of four and three-quarters percent (4 $\frac{3}{4}$ %) per annum until called and redeemed pursuant to Sections 9 of said Ordinances; and

WHEREAS, the City Council finds such offer to be reasonable and satisfactory; NOW, THEREFORE,


BE IT RESOLVED that the above stated offer of McLean & Company, Inc., be accepted and the the City Treasurer be directed and authorized to sell and transfer said revenue warrants and bonds to McLean & Company, Inc., upon the price and terms above indicated, subject to written confirmation of such offer being received and filed with the City Clerk.

PASSED by the Council of the City of Redmond, Washington at a regular meeting thereof and APPROVED by the Mayor this 24th day of March, 1964.

CITY OF REDMOND


G. C. GRAEP
MAYOR

ATTEST:


JOSEPH ITTES
CITY CLERK

APPROVED AS TO FORM:


JOHN D. LAWSON
CITY ATTORNEY