

RESOLUTION NO. 153

A RESOLUTION, authorizing the City Treasurer to make a loan to the Water and Sewer Construction Fund from the Arterial Street Fund in paying the cost of the Viewpoint Water System.

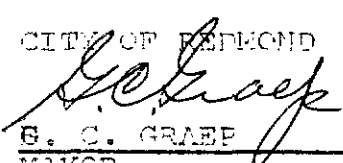
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REDMOND as follows:

Section 1. That the City Treasurer is hereby authorized to make a loan to the Water and Sewer Construction Fund from unencumbered funds in the Arterial Street Fund/^{or} such moneys as may be necessary to pay all or a portion of the costs of constructing Phase I of the Viewpoint Water System (Project #01-W-65).


Section 2. Such loan shall be evidenced by a written promissory note, signed by the Mayor and City Clerk on behalf of the Water and Sewer Construction Fund, payable on or before on demand after date and shall bear interest at the rate of 4.25 per annum until paid.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 13th day of July, 1965.


CITY OF REDMOND


E. C. GRAEF
MAYOR

ATTEST:


R. K. RETTIG
CITY CLERK

APPROVED AS TO FORM:


JOHN D. LAWSON
CITY ATTORNEY