

RESOLUTION NO. 154

A RESOLUTION, providing for the Lease of certain real property owned by the Water and Sewer Department to the Park Department of the City of Redmond for park purposes.

WHEREAS, the Water and Sewer Department of the City owns certain real property which is not now needed or required for the purposes of such municipal utility; and

WHEREAS, the City of Redmond, through its Park Department, needs and requires additional properties to be developed and utilized for park and recreational purposes; and

WHEREAS, the City Council deems it mutually advantageous to both such Departments that said property be leased to and utilized by the Park Department for such purposes and to provide for a future sale by the Water and Sewer Department to the Park Department of such property; Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REDMOND:

1. Lease of Property - Description. That the Water and Sewer Department of the City of Redmond, hereinafter called "Lessor", does hereby lease and demise to the Park Department of the City of Redmond, hereinafter called "Lessee", and said Lessee does hereby lease and rent from said Lessor, the following described real property:

The southwest quarter of the southeast quarter of section 36, township 26 north, range 5 east, W.M. as conveyed to the Town of Redmond on the 25th day of July, A.D. 1923 and recorded under Auditor's file number 1798265, records of King County, Washington, situated in the City of Redmond, King county, Washington. (Containing approximately 40 acres.)

2. Term of Lease. That the term of such lease and rental shall be for a period of three (3) years, commencing July 27, 1965 and terminating July 26, 1968, unless extended by action of the City Council.

3. Rental. That, as consideration for the lease of said property, the Lessee shall pay to the account of the Lessor an annual rental of \$10.00, payable in advance on each yearly anniversary date during the term of this lease beginning July 27, 1965.

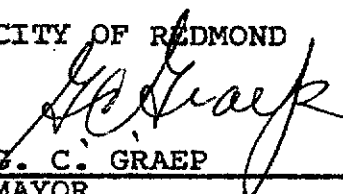
4. Improvements. That, as additional consideration for this lease, the Lessee shall undertake to improve the leased premises by clearing, grading, leveling and otherwise improving the condition and appearance of the leased premises. Any structures and movable improvements made to the leased premises during the term of this lease, may be removed by the Lessee at the expiration of this lease, at its option.

5. Purpose of Lease. The Lessee shall utilize the leased premises for park and recreational purposes for the convenience and benefit of the citizens of Redmond.

6. Option to Purchase. The Lessee shall have the first option to purchase said leased property from the Lessor at any time during the term of this lease, by paying to the account of the Lessor the appraised value thereof as of the date hereof. Improvements made and installed by the Lessee shall not be included in determining the appraised value of the property for any purchase to be made by the lessee.

PASSED at a regular meeting of the Council of the City of Redmond, Washington, and APPROVED by the Mayor this 27th day of July, 1965.

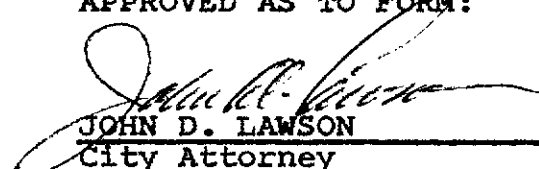
CITY OF REDMOND


G. C. GRAEP
MAYOR

ATTEST:


R. K. RETTIG
City Clerk

APPROVED AS TO FORM:


JOHN D. LAWSON
City Attorney