

ORDINANCE NO. 16

An Ordinance adopting a plan for a Water System for the Town of Redmond estimating the cost thereof as near as may be, providing for the issuance of Sixty Four Hundred Dollars general indebtedness bonds and not to exceed Sixty Six Hundred Dollars of Water Revenue Bonds, and submitting said plan and the question of the issuance of said bonds to the qualified voters of the Town of Redmond for adoption or rejection at a Special Election to be held in said town the 20 day of January, 1914.

BE IT ORDAINED by the Town Council of the Town of Redmond:-

I.

That the Town of Redmond do proceed to construct, condemn and purchase, purchase, acquire, maintain, conduct and operate a system of water works within and without its limits for the purpose of furnishing such town and the inhabitants thereof and any other persons with an ample supply of water for all uses and purposes, public and private, including water power and other power derived therefrom and that the following be adopted as the plan thereof:-

That the said Town of Redmond do acquire by purchase or condemnation, or condemnation and purchase, those certain springs known as the Perrigo Springs located upon the Northeast Quarter of Section 1, Township 25 North, Range 5 East, together with the right to divert water from the stream formed by the water flowing from said springs; and such ground upon which said springs are situated or in the neighborhood of said springs as the Council may later deem necessary and expedient for the development and diversion of said water as hereinafter set out, in any event not to exceed 2 acres; together with whatever rights of way may be necessary across private lands in carrying a water main from said springs to the town limits of the Town of Redmond as hereinafter set forth. That the water flowing from said springs be impounded by means of a ~~concrete~~ dam across the stream flowing from said springs and that the water so impounded be

conducted to the Town of Redmond for distribution and use therein by means of an eight inch wood water main leading from said dam to a point where the macadam road leading from Snoqualmie Falls to Redmond enters the Town of Redmond, said supply main being taken by the most available route to be later determined by the council of the Town of Redmond. That connecting onto said supply main at the point above mentioned there be constructed a distributing system within the limits of the Town of Redmond said system to be constructed of wood pipe and to consist of an eight inch main in Jackson Street from said point on the City Limits to Leary Avenue and on Leary Avenue from Jackson Street to the Railroad Right of Way. That there be also the following four inch mains within said town: On Jackson Street from Leary Avenue to Kirkland Avenue; on Kirkland Avenue from west city limits to Adair Street; on Adair Street from Kirkland Avenue to Jackson Street; on Faulds Street from Kirkland Avenue to Jackson Street; on Railroad Avenue from Jackson Street to Leary Avenue; First Avenue from Railroad Avenue to North city limits; Second Avenue from Kirkland Avenue to Maple Street; Maple Street from Second Avenue to First Avenue; West Cleveland Street from First Avenue to Kirkland Avenue; Cedar Street from Kirkland Avenue to Fir Street; Fir Street from Cedar Street to First Avenue and Leary Avenue from North line of Railroad right of way to a point one hundred feet south of said right of way. That on such system there be such fire plugs as the Council of the Town of Redmond shall later determine and that there be purchased a hose cart and fifteen hundred feet of fire hose.

That immediately upon said plan being adopted and the bonds for the payment therefor being authorized as hereinafter provided and provision for the payment thereof by means of the sale or other disposition of said bonds having been made, that the acquisition and construction of said system be begun in such manner as the Council shall hereafter determine.

II

That the estimated cost of said system above described as near as may be determined is Thirteen Thousand Dollars.

III.

That the revenue for the purchase and construction of said water system be raised in the following manner:-

(a) By the issuance of general indebtedness bonds of said town in the sum of Sixty Four Hundred Dollars, said bonds being in denominations of One Hundred Dollars and the same bearing interest at six per cent per annum payable annually, said bonds to fall due at the end of twenty years from the date thereof with an option to the said Town of Redmond of paying any bond upon any interest pay day after ten years from the date of issue by notifying the holder of said bond at least sixty days before said interest shall fall due of the intention of the Town to so pay the same, or by publication of notice thereof in the official newspaper of said Town at least sixty days before said interest pay day; and upon giving said notice above specified interest on said bonds so called for payment shall cease upon said next interest pay day. Said bonds shall be numbered from one to sixty-four consecutively, shall bear the date of their issue, shall be payable to bearer at the Redmond State Bank, Redmond, Washington, and shall each have twenty coupons attached, each coupon calling for the payment of one year's interest. The bonds and each coupon shall be signed by the Mayor, attested by the Clerk and the bonds shall be under the seal of the town. There shall be levied each year a tax on the taxable property of the town sufficient to pay the interest on said bonds as the same accrues and before seven years prior to the maturity thereof an annual sinking fund sufficient for the payment of said bonds at maturity, which taxes shall become due and collectible the same as other taxes. The amount of any taxes so collected shall be credited to a special fund known as the indebtedness fund for the payment of interest and principal of said bonds and no part

of the said fund shall be diverted to any other purpose and the Town of Redmond is hereby pledged to the annual levy and collection of said tax and to the payment of ^{the} interest and principal of said bonds at maturity.

(b) By the issuance of not to exceed Sixty Six
Hundred Dollars in water revenue bonds, said bonds to be issued in denominations of One Hundred Dollars, to be numbered from one up consecutively, to bear the date of their issue and to carry interest at six per cent per annum payable semi-annually, said bonds to be executed by the Mayor and Clerk of the Town and to bear the official seal; the said bonds to be registered bonds, interest upon which shall be sent to the holder thereof at the address of said holder registered with the Town Treasurer of the Town of Redmond. Said bonds shall not be a general obligation of the Town of Redmond and shall not be payable at any fixed time but shall be payable only from the following described special fund:-

There is hereby created a special fund to be known as the water revenue fund for the sole purpose of defraying the cost of said water works over and above said \$6400.00 to be raised by general indebtedness bonds, into which said fund shall be set aside and paid 15 per cent of the gross revenue of said water system, said amount being in the opinion of the Council available over and above the cost of maintenance and operation of said plant. Whenever sixty days before an interest pay day there shall have accumulated in said fund sufficient money to pay the interest on said bonds next falling due and over One Hundred Dollars in addition thereto, then the Treasurer of the Town shall by notifying the registered holders thereof by mail call for payment at said interest pay day a sufficient number of said bonds to reduce said balance in said account to One

Hundred Dollars or less after paying the said interest so to fall due. Any call so made shall always be for the bond or bonds bearing the lowest number and interest shall cease upon all bonds at the next interest pay day after the same are called for payment. Such bonds and interest thereon shall be a valid claim of the holder thereof only against said special fund and its fixed proportion of the amount of the revenue pledged to said fund and shall not constitute an indebtedness of said city or town within the meaning of the constitutional provisions and limitations. Each such bond shall state upon its face that it is payable from said special fund and shall refer to this Ordinance. Said fund so created shall continue to exist and the obligation to pay said proportion of the gross revenue of said water system into said fund shall continue until all said water revenue bonds shall have been retired.

IV.

That this Ordinance shall be submitted to the qualified voters of the Town of Redmond for acceptance or rejection at a special election to be held on the 20 day of January, 1914. If said Ordinance shall be adopted by a three-fifths vote of the qualified voters voting at said election, then the same shall immediately go into effect. If the same be not so adopted by three-fifths of said voters at the said election, then the same shall be considered rejected and shall be of no effect.

Ten days notice of saidelection shall be given by publication of notice thereof in the Sammamish Valley News, the official newspaper of the Town of Redmond, in every issue of said paper during said time. Said election shall be held at Redmond Hall in the Town of Redmond and shall be conducted according to the laws of the State of Washington and the Ordinances of the Town of Redmond. At said election the polls shall be

open from Eight am to Eight pm and the following persons shall act as officials of said election:- J. W. Lamere

Judge, Alvo Yungerman Judge, Frank Reeder

~~Clerk~~. At said election a ballot substantially in the following form shall be furnished each voter:-

In favor of the adoption of Ordinance No. 26 of the Town of Redmond, being an ordinance providing for the adoption of a plan for a water system; said plan providing for the acquisition of the so called Perrigo Springs and the necessary adjacent lands and the construction of a dam and the laying of a main to the Town Limits and providing for distributing mains inside the town; and for the placing of hydrants and the purchase of fire apparatus declaring the estimated cost thereof as \$ 61300.00 and providing for the issuance of \$6400.00 in 6% general ~~improvement~~ ^{Indebtedness} bonds of the Town of Redmond and further providing for the issuance of not to exceed \$ 6600.00 of 6% water revenue bonds, said water revenue bonds being a lien only upon the revenue of said water system.

Against the adoption of Ordinance No. 26 of the Town of Redmond, being an ordinance providing for the adoption of a plan for a water system, said plan providing for the acquisition of the so called Perrigo Springs and the necessary adjacent lands and the construction of a dam and the laying of a main to the town limits and providing for distributing mains inside the town and for the placing of hydrants and the purchasing of fire apparatus, declaring the estimated cost thereof as \$ 13000.00, and providing for the issuance of \$6400.00 in 6% general ~~improvement~~ ^{Indebtedness} bonds of the Town of Redmond; and further providing for the issuance of not to exceed \$ 6600.00 of 6% water revenue bonds, said water revenue bonds being a lien only upon the revenue of said water system.

A cross in the square preceding the first named proposition shall be considered a vote in favor of the adoption of said Ordinance and a cross in the square preceding the second named proposition shall be considered a vote against the adoption of said Ordinance.

Passed by the Council this 7 day of January, 1914.

H. P. Reil
Mayor

Attest:
J. W. Lamere
Clerk.

WETER & ROBERTS
ATTORNEYS AT LAW
LOWMAN BLDG.
SEATTLE