

ORDINANCE NO. 1600

ORIGINAL

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, ESTABLISHING A NEW FUND WITHIN THE ANNUAL BUDGET TO BE KNOWN AS THE TRANSPORTATION IMPROVEMENT FUND NO. 307 FOR THE PURPOSE OF ACCOUNTING FOR MONIES RECEIVED AND UTILIZED BY THE CITY IN THE CONSTRUCTION OF CERTAIN TRANSPORTATION PROJECTS.

WHEREAS, the City has received approval of a grant from the State Transportation Improvement Board to construct certain improvements to the West Lake Sammamish Parkway and 148th Avenue Northeast, and

WHEREAS, in order to provide for a proper accounting of the grant monies and other monies to be contributed by the City for construction of the improvements, it has been recommended that the City establish a new fund to be known as the "Transportation Improvement Fund No. 307", now therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY ORDAINS AS FOLLOWS:

Section 1. Creation of Fund. There is hereby created a new fund within the annual budget to be known as the "Transportation Improvement Fund No. 307." The purpose of the fund shall be to account for revenues received and expenses incurred in the construction of improvements to West Lake Sammamish Parkway and 148th Avenue Northeast in the City of Redmond. Monies in the account are only to be used for projects approved by the City Council and for which

grant monies or other funds have been made available and approved by the State.

Section 2. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

Section 3. Effective Date. This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take effect five (5) days after passage and publication of the ordinance or a summary thereof consisting of the title.

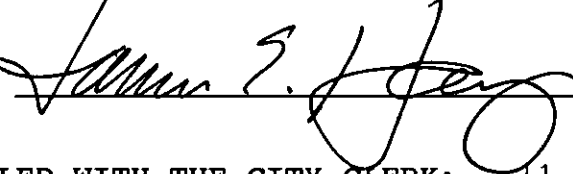
APPROVED:


MAYOR, DOREEN MARCHIONE

ATTEST/AUTHENTICATED:


CITY CLERK, DORIS A. SCHAIBLE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

BY 

FILED WITH THE CITY CLERK: 11-21-90
PASSED BY THE CITY COUNCIL: 11-29-90
PUBLISHED: 12-04-90
EFFECTIVE DATE: 12-09-90
ORDINANCE NO.: 1600