

ORDINANCE NO: 1668

ORIGINAL

AN ORDINANCE OF THE CITY OF REDMOND,
WASHINGTON, MAKING ADJUSTMENTS TO CITY
BUDGETS, AMENDING ORDINANCE 1655.

WHEREAS, the Finance Director has identified the need to make certain revisions to the 1992 City budget, and the City Council has reviewed the proposed adjustments and has determined that they should be made, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON,
HEREBY ORDAINS AS FOLLOWS:

Section 1. Ordinance No. 1655 adopting the 1992 budget, passed by the City Council on December 3rd, 1991, is hereby amended by revising Exhibit A of Ordinance No. 1655, to reflect the increased appropriations set forth in Exhibit 1 attached hereto and incorporated herein by this reference as if set forth in full. The source of funds for the increased appropriation is additional revenue provided by the Water/Sewer overhead payment.

Section 2. This ordinance being an administrative action, is not subject to referendum and shall take effect five (5) days after passage and publication of the attached summary is hereby approved.

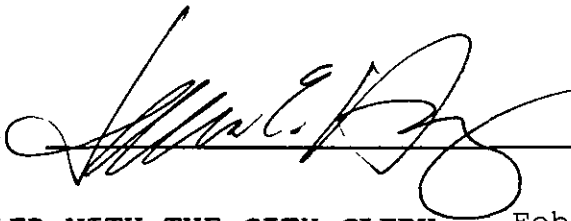
APPROVED:


MAYOR, ROSEMARIE IVES

ATTEST/AUTHENTICATED:


CITY CLERK, DORIS A. SCHAIBLE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

BY: 

FILED WITH THE CITY CLERK:	February 11, 1992
PASSED BY THE CITY COUNCIL:	February 18, 1992
PUBLISHED:	February 23, 1992
EFFECTIVE DATE:	February 28, 1992
ORDINANCE NO.:	1668

EXHIBIT 1

GENERAL FUND

<u>Revenues</u>	
Revenues as Adopted 12/3/91	\$ 27,976,917
Increase in Water/Sewer Overhead	14,500
Adjusted Revenues	<u>27,991,417</u>
 <u>Expenditures</u>	
Expenditures as Adopted 12/3/91	27,976,917
Finance Department Salaries & Benefits	14,500
Adjusted Expenditures	\$ <u>27,991,417</u>

WATER/SEWER OPERATIONS & MAINTENANCE FUND

<u>Revenues</u>	
No change	
 <u>Expenditures</u>	
Expenditures as Adopted 12/3/91	\$ 10,162,458
Ending Fund Balance	(14,500)
General Fund Overhead Payment	14,500
Adjusted Expenditures	\$ <u>10,162,458</u>

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