ORDINANCE NO. 1703 ORIGINAL

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, MAKING ADJUSTMENTS TO THE 1992 CITY BUDGETS, AMENDING ORDINANCE 1655, 1668 and 1684.

WHEREAS, the Finance Director has identified the need to make certain revisions to the 1992 City budget, and the City Council has reviewed the proposed adjustments and has determined that they should be made, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Ordinance No. 1655 adopting the 1992 budget, passed by the City Council on December 3, 1991, and as amended by Ordinance No. 1668 and Ordinance No. 1684, is hereby amended by revising Exhibit A of Ordinance No. 1655 to reflect the increased appropriations set forth in Exhibit 1 attached hereto and incorporated herein by this reference as if set forth in full. The sources of funds for the increased appropriations are property taxes, grant monies and an interfund transfer.

Section 2. This ordinance, being an administrative action, is not subject to referendum and shall take effect five (5) days after passage and publication of the attached summary which is hereby approved.

MAYOR ROSEMARIE IVES

ATTEST/AUTHENTICATED:

CITY CLERK, DORIS A. SCHAIBLE

APPROVED AS TO FORM: OFFICE OF THE CITY ATTORNEY

FILED WITH THE CITY CLERK:

PASSED BY THE CITY COUNCIL:

PUBLISHED:

EFFECTIVE DATE:

ORDINANCE NO.: 1703

November 5, 1992

November 17, 1992

November 22, 1992 November 27, 1992

EXHIBIT 1

DESCRIPTION	REVENUES	EXPENDITURES
001 - GENERAL FUND: Commute Trip Reduction Grant Commute Trip Reduction Program	\$ 82,616	\$ 82,616
230 - 1992 REFUNDING BOND FUND: Property Taxes Debt Service	508,016	508,016
232 - 1986 G. O. BOND FUND: Property Taxes Debt Service	(508,016)	(508,016)
305 - FEDERAL AID URBAN FUND: Grant Interfund Transfer RATSAC Traffic Signal	155,000 80,000	125,000 110,000
405 - STORMWATER MANAGEMENT FUND: Beginning Fund Balance NE 76th Street Pipe Oversizing	92,793	92,793
TOTAL ALL FUNDS	\$ 410,409	<u>\$ 410,409</u>