

ORDINANCE NO. 1711

ORIGINAL

AN ORDINANCE OF THE CITY OF
REDMOND, WASHINGTON, ESTABLISHING A
MEDICAL SELF-INSURANCE FUND AND
AUTHORIZING EXPENDITURES FROM THE
NEWLY CREATED FUND

WHEREAS, an appropriate fund should be created to facilitate budgeting and accounting of revenues, expenditures, and reserves associated with the City's medical self-insurance program, now, therefore,

THE REDMOND CITY COUNCIL HEREBY ORDAINS AS FOLLOWS:

Section 1. A new Chapter 3.86 entitled "Medical Self-Insurance Fund" is hereby added to the Redmond Municipal Code to read as follows:

3.86.010 Fund Created. A special fund to be known as the "Medical Self-Insurance Fund" is hereby established for the purpose of consolidating all revenues, expenditures, and reserves associated with the City's medical self-insurance program into a single fund.

3.86.020 Purposes - Expenditures. Expenditures from the fund shall be made only for City-wide insurance premiums, brokerage fees, administrative costs, and medical insurance related claims and expenses.

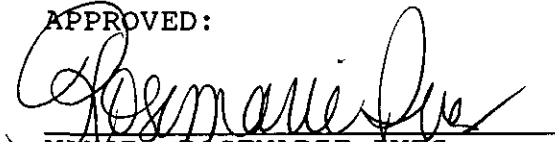
3.86.030 Unexpended Funds. Any unexpended funds remaining in the Medical Insurance Fund at the end of any budget year shall not be transferred to the General Fund or otherwise lapse; rather, said unexpended funds shall be carried forward from year to year until expended for the purposes set forth in

Section 3.86.020, unless otherwise directed by ordinance of the City Council.

All initial deposits into the Medical Self-Insurance Fund shall be made by transferring medical self-insurance monies from other City funds.

Section 2. This ordinance being an administrative action, is not subject to referendum and shall take effect five (5) days after passage and publication of the attached summary which is hereby approved.

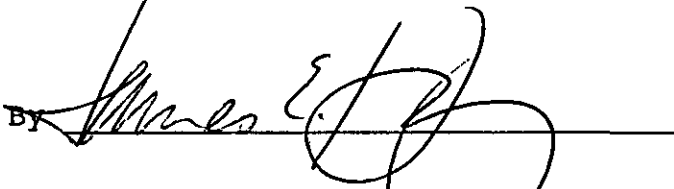
APPROVED:


MAYOR, ROSEMARIE IVES

ATTEST/AUTHENTICATED:


CITY CLERK, DORIS A. SCHAIBLE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

BY 

FILED WITH THE CITY CLERK:	December 3, 1992
PASSED BY THE CITY COUNCIL:	December 15, 1992
PUBLISHED:	December 20, 1992
EFFECTIVE DATE:	December 25, 1992
ORDINANCE NO.:	1711