

ORIGINAL

ORDINANCE NO. 1837

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, ESTABLISHING FIVE NEW FUNDS WITHIN THE ANNUAL BUDGET TO BE KNOWN AS THE PARKS CAPITAL PROJECT FUND NO. 315, THE TRANSPORTATION CAPITAL PROJECT FUND NO. 316, THE FIRE CAPITAL PROJECT FUND NO. 317, THE POLICE CAPITAL PROJECT FUND NO. 318, AND THE GENERAL GOVERNMENT CAPITAL PROJECT FUND NO. 319 FOR THE PURPOSE OF ACCOUNTING FOR MONIES RECEIVED AND UTILIZED BY THE CITY IN THE CONSTRUCTION OF CERTAIN CAPITAL PROJECTS.

WHEREAS, the City Council of the City of Redmond has approved the establishment of functional area allocations in relation to projects budgeted in the city's six-year Capital Improvement Program, and

WHEREAS, appropriate funds should be created to facilitate budgeting and accounting of revenues and expenditures for, but not limited to, the acquisition, design, and construction of these functional area capital projects, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY ORDAINS AS FOLLOWS:

Section 1. Creation of Funds. There is hereby created five new funds within the annual budget to be known as the "Parks Capital Project Fund No. 315", the "Transportation Capital Project Fund No. 316", the "Fire Capital Project Fund No. 317", the "Police Capital Project Fund No. 318", and the "General Government Capital Project Fund No. 319". The purpose of these five funds shall be to account for revenues

received and expenses incurred for, but not limited to, the acquisition, design, and construction of capital project improvements in the City of Redmond. Monies in these accounts are only to be used for projects approved by the City Council and for which monies from various revenue sources have been made available.

Section 2. Severability. If any section, sentence, clause, or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause, or phrase of this ordinance.

Section 3. Effective Date. This ordinance, being an exercise of a power specifically delegated to the city legislative body, is not subject to referendum, and shall take effect five (5) days after passage and publication of the summary which is hereby approved.

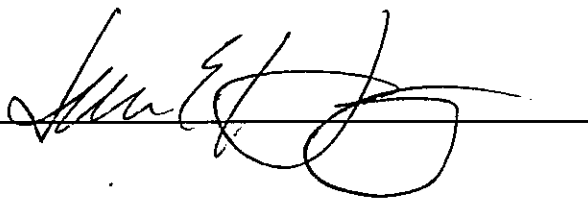
CITY OF REDMOND


ROSEMARIE IVES, MAYOR

ATTEST/AUTHENTICATED:


CITY CLERK, BONNIE MATTSON

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

By: 

FILED WITH THE CITY CLERK:	May 30, 1995
PASSED BY THE CITY COUNCIL:	June 6, 1995
PUBLISHED:	June 14, 1995
EFFECTIVE DATE:	June 19, 1995
ORDINANCE NO.: <u>1837</u>	