

ORIGINAL

ORDINANCE NO: 1859

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, ESTABLISHING A FUND TO BE KNOWN AS THE OPERATING GRANTS FUND AND AUTHORIZING EXPENDITURES FROM THE NEWLY CREATED FUND.

WHEREAS, an appropriate fund should be created to facilitate budgeting and accounting of grant monies now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON HEREBY ORDAINS AS FOLLOWS:

Section 1. Fund Created. There is hereby created a special fund to be known as the "Operating Grants Fund" to facilitate accounting of grant monies which will be expended for various activities as specified by the grantor.

Section 2. Unexpended Funds. Any unexpended funds remaining in the Operating Grants Fund at the end of any budget year shall not be transferred to the General Fund or otherwise lapse, rather said unexpended funds shall be carried forward from year to year until expended for the purposes specified by the grantors unless otherwise directed by ordinance of the City Council.

Section 3. This ordinance, being an administrative action, is not subject to referendum and shall take effect five (5) days after passage and publication of the summary which is hereby approved.

CITY OF REDMOND

Sharon Downing Mayor Pro Tempore
for MAYOR, ROSEMARIE IVES

ATTEST/AUTHENTICATED:

Bonnie Mattson
CITY CLERK, BONNIE MATTSON

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

BY: [Signature]

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
PUBLISHED:
EFFECTIVE DATE:
ORDINANCE NO. 1859

November 21, 1995
November 21, 1995
~~November 29, 1995~~ December 6, 1995
~~December 04, 1995~~ December 11, 1995