

ORIGINAL

ORDINANCE NO. 1860

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, ESTABLISHING A NEW FUND WITHIN THE ANNUAL BUDGET TO BE KNOWN AS THE STORMWATER CONSTRUCTION FUND NO. 406 FOR THE PURPOSE OF ACCOUNTING FOR MONIES RECEIVED AND UTILIZED BY THE CITY IN THE CONSTRUCTION OF CERTAIN STORMWATER CAPITAL PROJECTS.

WHEREAS, the City Council of the City of Redmond has approved the establishment of stormwater capital projects in the city's six-year Capital Improvement Program, and

WHEREAS, a stormwater construction fund should be created to facilitate budgeting and accounting of revenues and expenditures for, but not limited to, the acquisition, design, and construction of these stormwater capital projects, now, therefore,


THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY ORDAINS AS FOLLOWS:

Section 1. Creation of a New Fund. There is hereby created a new fund within the annual budget to be known as the "Stormwater Construction Fund No. 406". The purpose of this fund shall be to account for revenues received and expenses incurred for, but not limited to, the acquisition, design, and construction of stormwater capital project improvements in the City of Redmond. Monies in these accounts are only to be used for projects approved by the City Council and for which monies from various revenue sources have been made available.

Section 2. Severability. If any section, sentence, clause, or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause, or phrase of this ordinance.

Section 3. Effective Date. This ordinance, being an exercise of a power specifically delegated to the city legislative body, is not subject to referendum, and shall take effect five (5) days after passage and publication of the summary which is hereby approved.

CITY OF REDMOND



For ROSEMARIE IVES, MAYOR Mayor Pro Tempore

ATTEST/AUTHENTICATED:



CITY CLERK, BONNIE MATTSON

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

By: 

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
PUBLISHED:
EFFECTIVE DATE:
ORDINANCE NO. 1860

November 21, 1995
November 21, 1995
~~November 29, 1995~~ - December 6, 1995
~~December 04, 1995~~ - December 11, 1995