

0020.030.021  
JEH/bjs  
11/29/95  
Rev. 12/13/95

Utility Tax Rate Decrease

**ORIGINAL**

**ORDINANCE NO. 1867**

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, AMENDING SUBSECTION 5.44.050(b) OF THE REDMOND MUNICIPAL CODE IN ORDER TO DECREASE THE TAX RATE ON ELECTRIC LIGHT AND POWER SERVICE FROM FIVE AND ONE-HALF PERCENT (5-1/2%) TO FOUR AND ONE-HALF PERCENT (4-1/2%).

---

WHEREAS, in reviewing and acting upon the City's budget for 1996, the City Council has determined that the City will have sufficient revenues to provide for its ongoing operations without the need to continue all utility taxes at current rates, and

WHEREAS, the City Council has therefore determined to reduce the rate of utility tax on electric light and power service as a means of passing on the reduction to the greatest number of Redmond citizens and businesses, NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO  
ORDAIN AS FOLLOWS:

Section 1. Reduction of Tax Rate on Electric Light and Power. Subsection 5.44.050(b) of the Redmond Municipal Code is hereby amended to reduce the tax rate on the furnishing of electric light and power within the City from five and one-half percent (5-1/2%) to four and one-half percent (4-1/2%) and to read as follows:

- (b) Electric Light and Power. Upon every person engaged in or carrying on the business of furnishing electric light and power within the City, a fee or tax equal to four and one-half percent (4-1/2%) of the

total gross income from such business in the City during the current calendar year for which a license is required;

Section 2. Effective Date. This ordinance, being the exercise of the legislative authority's taxing power, is not subject to referendum. Pursuant to RCW 35.21.865, this ordinance shall take effect, be in full force, and apply to all gross income of persons engaged in or carrying on the business of furnishing electric light and power on March 1, 1996. The City Clerk is directed to publish the attached summary of this ordinance, which is hereby approved, in the City's official newspaper at least five (5) days prior to the effective date.

CITY OF REDMOND



MAYOR ROSEMARIE IVES

ATTEST/AUTHENTICATED:

Bonnie Mattson  
CITY CLERK, BONNIE MATTSON

APPROVED AS TO FORM:  
OFFICE OF THE CITY ATTORNEY:

By [Signature]

FILED WITH THE CITY CLERK:	December 15, 1995
PASSED BY THE CITY COUNCIL:	December 19, 1995
SIGNED BY THE MAYOR:	December 19, 1995
PUBLISHED:	December 27, 1995
EFFECTIVE DATE:	March 1, 1996
ORDINANCE NO. <u>1867</u>	