

CITY OF REDMOND, WASHINGTON

RESOLUTION NO. 191

A RESOLUTION, relating to employment; and providing for the approval of an agreement with Statewide City Employees Retirement System of the State of Washington for the transfer of service credits between public agencies.

WHEREAS, the City of Redmond is a member of Statewide City Employees Retirement System, and

WHEREAS, under the provisions of Chapter 98 of the Laws of 1951, provision is made for exchange of employment between the various public agencies of the State of Washington without loss of service credits earned by such employees in the various pension or retirement systems, and

WHEREAS, it is desirable that the City of Redmond, for the benefit of its officers and employees and for the benefit of the officers and employees who may be employed by the City of Redmond who were formerly members of the pension system of other public agencies of the State of Washington, shall come within the provision of said Chapter 98 of the Laws of 1951, and

WHEREAS, in order to comply with such law, it is necessary that a contract be entered into between the City of Redmond and Statewide City Employees Retirement System of the State of Washington in the form attached hereto, Now, Therefore,

BE IT RESOLVED That the City of Redmond enter into an agreement with Statewide City Employees Retirement System of the State of Washington in the form attached hereto and that the Mayor and City Clerk be empowered to execute and deliver the same on behalf of the City of Redmond.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 9th day of January, 1968.

CITY OF REDMOND


SELWYN L. YOUNG
MAYOR

ATTEST:


ELEANOR HAYDEN
CITY CLERK

APPROVED AS TO FORM:


JOHN D. LAWSON
CITY ATTORNEY

AGREEMENT

THIS AGREEMENT made and entered into between STATEWIDE CITY EMPLOYEES RETIREMENT SYSTEM AND ~~REDMOND~~ CITY OF REDMOND, a municipal corporation,

WITNESSETH:

WHEREAS, the ~~Redmond~~ City of Redmond is a member city of the Statewide City Employees Retirement System, and,

WHEREAS, the said ~~Redmond~~ City of Redmond has by proper action authorized the Statewide City Employees Retirement System to enter into an agreement with the

Public Employees' Retirement System to comply with the mandate of the 1951 Washington State Legislature that an exchange of employment be permitted between the various public agencies of the State of Washington without loss of service credits earned by certain employees in the various pension or retirement systems, containing the provisions herein incorporated in this agreement,

NOW, THEREFORE, in accordance therewith, the parties hereto agree as follows:

1. To accept into membership in their respective funds or systems employees who have been, now are and may hereafter become employees of the ~~Redmond~~ City of Redmond Washington, and employees of such other member cities of the Statewide City Employees Retirement System which shall, by proper action of the legislative authority thereof, authorize the Board of Trustees of said Statewide System to adopt this agreement in its behalf and who are otherwise eligible but who hold membership in or are receiving or entitled to receive annuities or pension benefits under any retirement or pension plan under the direction of the parties to this agreement.

2. Further, in accordance with the authority granted under the provisions of Chapter 98 of the Laws of 1951, to allow the preservation, accumulation and retention of service credit established through membership in their respective funds or systems and to permit the recovery or regaining of credit lost or lapsed solely by reason of previous lack of authority in retirement systems to enter into a contract to preserve such credit, by a member who, through the transfer of his employment, establishes membership in two or more retirement or pension funds or systems which are parties to this agreement, with the understanding that:

(a) It shall be the responsibility of the member to apply for the preservation or recovery of service credits to the funds or systems in which he claims credit.

(b) No service credit shall be preserved or recovered in any fund or system until it is officially established that such member has been accepted into membership in one of the retirement or pension funds or systems which is a party to this agreement

(c) Such preservation or recovery of service credit shall be allowed in accordance with the provisions of the laws, rules and regulations governing each fund or system; Provided, that no credit shall be given for a period of service within one of the participating funds or systems for which credit has already been established under the other participating fund or system.

(d) Service credit preserved or recovered under the terms and conditions of paragraph (c) hereof shall be considered to have lapsed should the member terminate membership in the other fund or system which is a party to this agreement before becoming eligible for retirement.

3. And, further, to pay benefits to a member based upon the service credit preserved and/or recovered, in accordance with the provisions of the laws and regulations in effect on the date the member retires, with the understanding that:

Should the total of the retirement benefits payable to a member by the various funds or systems exceed the maximum payment authorized by State Law for full service, the prior funds or systems of which the retired employee was a member shall pay the full benefits earned by the member under the provisions of its or their laws and regulations and the last fund or system shall pay the difference, if any, between the maximum retirement allowance or pension for full service in said fund or system and the total retirement benefits due on account of membership in other participating funds or systems.

DATED this _____ day of _____ 19____.

STATEWIDE CITY EMPLOYEES RETIREMENT SYSTEM.

By _____
CHAIRMAN

By _____
Executive Secretary

a municipal corporation

By _____
MAYOR

By _____
CITY CLERK

Attest:

(SEAL)