

ORIGINAL

ORDINANCE NO: 1912

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, MAKING ADJUSTMENTS TO CITY BUDGETS, AMENDING ORDINANCE NOS. 1861, 1888, and 1900.

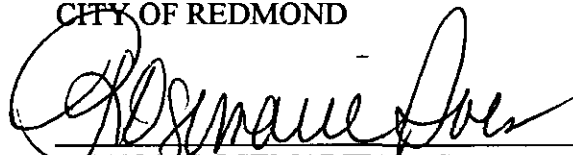
WHEREAS, the Finance Director has identified the need to make certain revisions to the 1996 City budget, and the City Council has reviewed the proposed adjustments and has determined that they should be made, NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Ordinance No. 1861, as amended by Ordinance Nos. 1888 and 1900, adopting the 1996 budget and supplemental appropriations, is hereby amended by revising Exhibit 1 of Ordinance No. 1861, to reflect the increased appropriations set forth in Exhibit 1 attached hereto and incorporated herein by this reference as if set forth in full. The sources of funds for the increased appropriations are beginning cash balances and interfund transfers from various funds.

Section 2. This ordinance, being an administrative action, is not subject to referendum and shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

CITY OF REDMOND


MAYOR, ROSEMARIE IVES

ATTEST/AUTHENTICATED:


CITY CLERK, BONNIE MATTSON

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

BY:



FILED WITH THE CITY CLERK: October 10, 1996
PASSED BY THE CITY COUNCIL: October 15, 1996
PUBLISHED: October 19, 1996
EFFECTIVE DATE: October 24, 1996
ORDINANCE NO.: 1912

EXHIBIT 1
Additional 1996 Budget Appropriations

DESCRIPTION	REVENUES	EXPENDITURES
319 GENERAL GOVERNMENT CAPITAL PROJECTS		
Transfers in from other funds	\$ 2,677,061	
MOC Project		\$ 2,677,061
353 G.O. BOND FUND - FIRE		
Beginning Fund Balance	500,000	
Station 16 Project		500,000
403 WATER/WASTEWATER GENERAL CONSTRUCTION		
Transfer in from Water/Wastewater Operations Fund	426,718	
Transfer to Fund 319 for MOC Project		426,718
406 STORMWATER CONSTRUCTION FUND		
Transfer in from Stormwater Operations Fund	124,258	
Transfer to Fund 319 for MOC Project		124,258
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TOTAL ADDITIONAL 1996 BUDGET APPROPRIATION	<u>\$ 3,728,037</u>	<u>\$ 3,728,037</u>

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