

ORDINANCE NO. 1957

ORIGINAL

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, MAKING ADJUSTMENTS TO CITY BUDGETS, AND AMENDING ORDINANCE NOS. 1921 AND 1938.

WHEREAS, the Finance Director has identified the need to make certain revisions to the 1997-1998 biennial City budget, and the City Council has reviewed the proposed adjustments and has determined that they should be made, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY ORDAINS AS FOLLOWS:

Section 1. Ordinance No. 1921 adopting the 1997-1998 biennial budget, passed by the City Council on December 17, 1996, and amended by Ordinance No. 1938 on May 20, 1997, is hereby further amended by revising Exhibit A of Ordinance No. 1921, to reflect the increased appropriations set forth in Exhibit 1 attached hereto and incorporated herein by this reference as if set forth in full. The sources of funds for the increased appropriations are grant monies, telecommunication right-of-way agreement fees and lease revenue, proceeds from the sale of limited tax general obligation notes, beginning fund balances, interfund transfers, and private contributions.

Section 2. This ordinance, being an administrative action, is not subject to referendum and shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

CITY OF REDMOND



MAYOR PRO TEMPORE, RICHARD GRUBB
for MAYOR, ROSEMARIE IVES

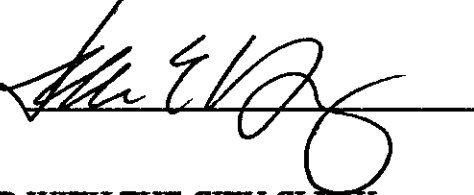
ATTEST/AUTHENTICATED:



CITY CLERK, BONNIE MATTSON

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

BY:



FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
PUBLISHED:
EFFECTIVE DATE:
ORDINANCE NO.: 1957

November 20, 1997
December 2, 1997
December 6, 1997
December 11, 1997

EXHIBIT 1
Additional 1997 Budget Appropriations

<u>DESCRIPTION</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
001 - GENERAL FUND:		
Beginning Fund Balance	\$ 120,849	
Telecommunications Administrative Fees	6,000	
Telecommunications Lease Revenue	20,000	
Transfer to Operating Reserves Fund (121)		\$ 120,849
Public Works Legal Fees - Telecommunications		6,000
Council Contingency - Telecommunications		20,000
103 - ARTERIAL STREET FUND		
Beginning Fund Balance	55,473	
Interfund Transfer to Fund 305		55,473
111 - ARTS ACTIVITY FUND		
Interfund Transfer from Fund 319	17,966	
Artwork - MOC Remodel		17,966
112 - PARKS MAINTENANCE AND OPERATIONS FUND		
Telecommunications Lease Revenue	10,000	
Ending Fund Balance		10,000
121 - OPERATING RESERVES FUND		
Interfund Transfer from the General Fund	120,849	
Ending Fund Balance		120,849
305 - FEDERAL AID URBAN FUND		
Interfund Transfer from Fund 103	55,473	
Interfund Transfer from Fund 316	518,194	
Federal Aid	145,181	
Private Contributions	31,493	
CIP Projects		750,341
308 - FEDERAL AID SAFETY FUND		
Grant	5,000	
Street Improvements		5,000
316 - TRANSPORTATION CAPITAL PROJECTS FUND		
Beginning Fund Balance	518,194	
Private Contributions	229,277	
Interfund Transfer to Fund 305		518,194
CIP Projects		229,277
319 - GENERAL GOVERNMENT CAPITAL PROJECTS FUND		
Limited Tax General Obligation Note	1,280,000	
Land Acquisition		1,280,000
TOTAL 1997 BUDGET APPROPRIATION	\$ 3,133,949	\$ 3,133,949

Additional 1998 Budget Appropriations

<u>DESCRIPTION</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
306 - TRANSPORTATION IMPROVEMENT BOARD		
UAB Grant	192,000	
Private Contributions - Mitigation	128,000	
Expenditures		320,000
512 - WORKERS' COMPENSATION SELF-INSURANCE FUND		
Revenue - Fee for Service	183,120	
Expenditures		183,120
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TOTAL 1998 BUDGET APPROPRIATION	\$ 503,120	\$ 503,120
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