

ORDINANCE NO. 1960

**ORIGINAL**

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, LEVYING PROPERTY TAXES FOR THE CITY OF REDMOND FOR THE FISCAL YEAR COMMENCING JANUARY 1, 1998, ON ALL PROPERTY, BOTH REAL AND PERSONAL, IN SAID CITY WHICH IS SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING SUFFICIENT REVENUE TO CARRY ON THE GENERAL OPERATIONS AND PAY DEBT SERVICE OBLIGATIONS OF SAID CITY FOR THE ENSUING YEAR AS REQUIRED BY LAW.

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WHEREAS, the City Council of Redmond, Washington has properly given notice of a public hearing held December 2, 1997 to consider the City of Redmond's current expense budget for the 1998 calendar year, pursuant to RCW 84.44.120; and

WHEREAS, the City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Redmond requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the City of Redmond and in its best interest; and

WHEREAS, the City Council has met and considered the budget for calendar year 1998, and

WHEREAS, the City Council in the course of considering the budget for 1998 has reviewed all sources of revenue and examined all anticipated expenses and obligations, and

WHEREAS, the Mayor and Council find that there is a substantial need to increase the regular property tax limit factor above the rate of inflation, due to the programs already approved in the second year of the adopted 1997-1998 budget as well as the service level deficiencies created by the unparalleled growth in the city,

WHEREAS, the City Council has agreed to reduce the maximum regular property tax levy by \$458,535 as a result of foregoing in 1995 the 6% increase allowed under state law plus subsequent annual increases of 6% thereafter, and

WHEREAS, the City Council has agreed to reduce the maximum regular property tax levy by \$470,206 as a result of foregoing in 1996 the 6% increase allowed under state law plus subsequent annual increases of 6% thereafter, and

WHEREAS, the City Council has agreed to forego 3% (\$217,701) of the 6% increase allowable in 1997 and repeal Resolution 956 that allows for the maximum use of the Parks M & O levy for parks and right-of-way maintenance, and

WHEREAS, the City Council has agreed to rollback the excess property tax levy by \$543,200 to lessen the impact of the voter-approved annexation into the King County Library District, and

WHEREAS, the City is required to set and establish the tax levy rate for voted excess levies for general obligation bond issues approved by the voters, including subsequent refunded bond issues, subject to the limitations imposed by law, and,  
**NOW, THEREFORE,**

THE CITY COUNCIL OF THE CITY OF REDMOND,  
WASHINGTON, DO ORDAIN AS FOLLOWS:

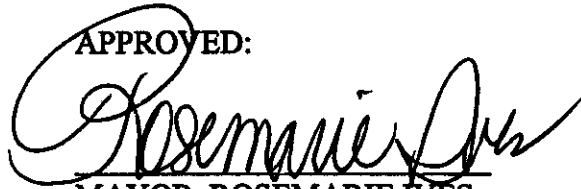
Section 1.     General Tax Levy for 1998. There is hereby levied on all real, personal, and utility property in the City of Redmond, King County, Washington, for general taxation purposes, the sum of \$8,750,043 levied on property for the current expense funds and additional funds pursuant to RCW 41.16.060. The increase in the regular levy, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, reflects a percentage increase of 3% from the previous year.

Section 2.     Excess Tax Levy for 1998. In addition to the above levies for the ensuing fiscal year of 1997, there shall be and is hereby levied current taxes of \$2,757,462, the purpose of which is to retire the outstanding obligation incurred by the City for general obligation bonds that have been issued after an affirmative vote of the citizens in favor thereof.


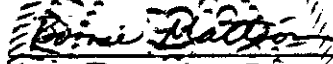
Section 3.     Certification of Ordinance to King County Council. This ordinance shall be certified to the King County Council, as provided by law, and taxes hereby levied shall be collected and paid to the Finance Director of the City of Redmond at the time and in the manner provided by the laws of the State of Washington for the collection of taxes for non-charter code cities.

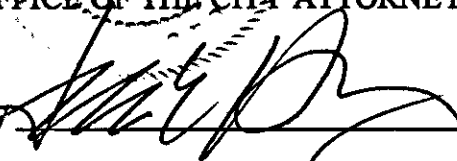
Section 5.     This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take effect (5) days after passage and publication of the ordinance or a summary thereof consisting of the title.

APPROVED:

  
MAYOR, ROSEMARIE IVES

ATTEST/AUTHENTICATED:

  
  
CITY CLERK, BONNIE MATTSON  
APPROVED AS TO FORM:  
OFFICE OF THE CITY ATTORNEY

By 

FILED WITH THE CITY CLERK:	December 16, 1997
PASSED BY THE CITY COUNCIL:	December 16, 1997
PUBLISHED:	December 20, 1997
EFFECTIVE DATE:	December 25, 1997
ORDINANCE NO.:	1960