

ORDINANCE NO. 2004

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, MAKING A FINDING OF SUBSTANTIAL NEED AND PROVIDING FOR THE LEVYING OF PROPERTY TAXES TO BE COLLECTED IN 1999 AT A RATE IN EXCESS OF THE LIMIT FACTOR PRESCRIBED BY RCW 84.55.005, AND LEVYING PROPERTY TAXES FOR THE CITY OF REDMOND FOR THE FISCAL YEAR COMMENCING JANUARY 1, 1999, ON ALL PROPERTY, BOTH REAL AND PERSONAL, IN SAID CITY WHICH IS SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING SUFFICIENT REVENUE TO CARRY ON THE GENERAL OPERATIONS AND PAY DEBT SERVICE OBLIGATIONS OF SAID CITY FOR THE ENSUING YEAR AS REQUIRED BY LAW.

WHEREAS, the City Council of Redmond, Washington has properly given notice of public hearings held May 19, October 20, and November 3, 1998 to consider the City of Redmond's current expense budget for the 1999 calendar year, pursuant to RCW 84.44.120; and

WHEREAS, the City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Redmond requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the City of Redmond and in its best interest; and

WHEREAS, the City Council has met and considered the budget for calendar year 1999; and

WHEREAS, the City Council in the course of considering the budget for 1999 has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, the Mayor and Council find that there is a substantial need to increase the regular property tax limit factor above the implicit price deflator for the purpose of maintaining the quality of essential city services; and

WHEREAS, the City Council has agreed to forego the 6% increase allowed under state law in 1995 and 1996; and

WHEREAS, the City Council has agreed to increase the property tax levy in 1997 and 1998 by 3% rather than the maximum 6% increase allowed under state law; and

WHEREAS, the City Council has agreed to rollback the excess property tax levy by \$543,200 to lessen the impact of the voter-approved annexation into the King County Library District; and

WHEREAS, the City is required to set and establish the tax levy rate for voted excess levies for general obligation bond issues approved by the voters, including subsequent refunded bond issues, subject to the limitations imposed by law, NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON,
DO ORDAIN AS FOLLOWS:

Section 1. General Tax Levy for 1999. There is hereby levied on all real, personal, and utility property in the City of Redmond, King County, Washington, for general taxation purposes, the sum of \$9,369,375 for the current expense funds and additional funds pursuant to RCW 41.16.060. The increase in the regular levy, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, reflects a percentage increase of 2%, or \$175,001, from the previous year.

Section 2. Excess Tax Levy for 1999. In addition to the above levies for the ensuing fiscal year of 1999, there shall be and is hereby levied current taxes of \$2,724,212, the purpose of which is to retire the outstanding obligation incurred by the

City for general obligation bonds that have been issued after an affirmative vote of the citizens in favor thereof.

Section 3. Certification of Ordinance to King County Council. This ordinance shall be certified to the King County Council, as provided by law, and taxes hereby levied shall be collected and paid to the Finance Director of the City of Redmond at the time and in the manner provided by the laws of the State of Washington for the collection of taxes for non-charter code cities.

Section 4. Supermajority Approval. This ordinance was passed by a majority plus one of the entire Council.

Section 5. Effective Date. This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take effect (5) days after passage and publication of the ordinance or a summary thereof consisting of the title.

CITY OF REDMOND



MAYOR ROSEMARIE IVES

ATTEST/AUTHENTICATED:

Sandra S. Mason
CITY CLERK, BONNIE MATTSO



APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

By: *[Signature]*

FILED WITH THE CITY CLERK: December 4, 1998
PASSED BY THE CITY COUNCIL: December 8, 1998
PUBLISHED: December 12, 1998
EFFECTIVE DATE: December 17, 1998
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