CITY OF REDMOND, WASHINGTON

RESOLUTION NO. 226 A

A RESOLUTION, approving the purchase of a ten-acre site for a new City Hall and Civic Center upon a real estate contract; approving the form of such contract; and authorizing the Mayor to execute such agreement on behalf of the City, ratifying all such acts heretofore performed pursuant thereto.

WHEREAS, the City Council has heretofore approved the purchase of a ten-acre tract of land from John D. Watson and Maureen F. Watson, his wife, for a site for the new City Hall and Civic Center, upon a real estate contract; NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND DO RESOLVE AS FOLLOWS:

- 1. That the City of Redmond enter into a real estate contract with John D. Watson and Maureen F. Watson, his wife, for the purchase of a ten-acre tract of land for a total purchase price of \$162,500.00, with \$45,000.00 paid down and the balance of \$117,500.00 paid in four equal annual installments, plus interest on unpaid balances of principal at the rate of 6% per annum.
- 2. That the form of said contract as hereto attached and made a part of this Resolution is hereby approved and confirmed.
- 3. That the Mayor and City Clerk be empowered and authorized to sign and execute said contract on behalf of the City of Redmond.
- 4. That all acts heretofore performed in pursuant to the purposes of this Resolution are hereby ratified and confirmed in all respects.

PASSED by the Council of the City of Redmond, Washington at a regular meeting thereof, and APPROVED by the Mayor this 1674 day of September, 1969.

REDMOND

ATTEST: Canon Hayden ELEANOR J. HAYDEN SELWYN L. HOUNG Mayor

CITY CLERK

APPROVED AS TO FORM:

ATTORNEY

226A