

CITY OF REDMOND, WASHINGTON

RESOLUTION NO. 271

A RESOLUTION relating to Local Improvement District No. 69-ST-14.

WHEREAS, by Ordinance No. 486, passed by the City Council and approved by the Mayor on February 11, 1969, the City ordered the improvement of portions of N.E. 85th Street, N.E. 87th Street, and 161st Avenue N.E., within the City of Redmond, King County, Washington, by the construction and installation of improved, paved streets, curbs, and gutters, storm drainage, sanitary sewers, water mains, and all necessary appurtenances; created Local Improvement District No. 69-ST-14; provided that payment for said improvements be made by special assessment against property benefited; and provided for the issuance and sale of local improvement district warrants and bonds; and

WHEREAS, the final assessment roll in Local Improvement District No. 69-ST-14 was thereafter duly approved and confirmed in the total amount of \$535,350.00, \$47,898.85 of which was paid in cash during the 30-day cash prepayment period leaving \$487,451.15 of unpaid assessments on such assessment roll, and the City intends to issue local improvement bonds in the amount of \$487,451.15; and

WHEREAS, there are presently pending the following appeals in the Superior Court of the State of Washington in and for King County from the confirmation of the assessment roll:

King County Superior Court Cause No. 737736  
(George Kezner and Jane Doe Kezner, his wife,  
Appellants, vs. City of Redmond, Respondent)  
Parcel No. 99, Final Assessment Roll, LID 69-ST-14

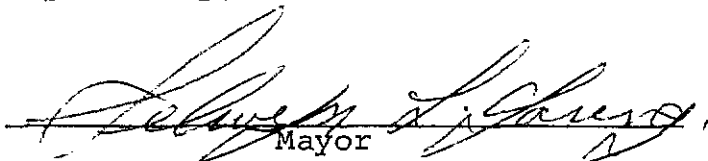
and

WHEREAS, in order to issue and sell local improvement bonds in the full amount of the unpaid assessments on such assessment roll,

to-wit, \$487,451.15, it is necessary that the City agree and guarantee to pay into the "Local Improvement Fund, District No. 69-ST-14," in cash any amounts by which the unpaid assessments on such assessment roll may be reduced either by judgment entered by the Superior Court in such appeals or by settlement through agreement between the parties thereto; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, that the City hereby agrees and guarantees to pay into "Local Improvement Fund, District No. 69-ST-14," in cash any amounts by which the unpaid assessments on the assessment roll of Local Improvement District No. 69-ST-14 may be reduced either by judgment of the Superior Court in the appeals above referred to or by stipulation and agreement between the parties, such amounts to be paid into such fund immediately upon the determination of such deficiency, if any.

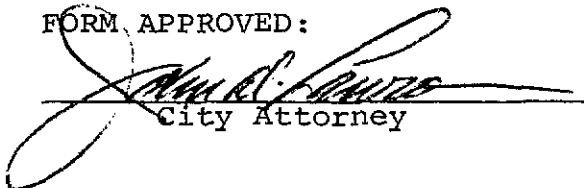
The foregoing resolution was ADOPTED by the City Council of the City of Redmond, Washington, at a regular meeting thereof and APPROVED by the Mayor this 20th day of July, 1971.

  
Mayor

ATTEST:

  
City Clerk

FORM APPROVED:

  
City Attorney