

NON-CODE

**CITY OF REDMOND
ORDINANCE NO. 2764**

AN ORDINANCE OF THE CITY OF REDMOND,
WASHINGTON, REESTABLISHING A FUND TO BE
KNOWN AS THE RECREATION ACTIVITY FUND TO
COMPLY WITH GOVERNMENTAL ACCOUNTING
STANDARDS BOARD

WHEREAS, Ordinance No. 1017 adopting the final budget of the City of Redmond, Washington, for the fiscal year commencing January 1, 1982, established the Recreation Activity Fund; and

WHEREAS, on the advice of the State Auditor's Office the City of Redmond seeks to reestablish the Recreation Activity Fund in a separate ordinance; and

WHEREAS, the Governmental Accounting Standards Board (GASB) requires committed revenues are resources with limitations imposed by the highest level of government, and where the limitations can be removed only by a similar action of the same governing body; and

WHEREAS, the majority of support for the Recreation Activity Fund comes from park and recreation fees.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Fund Reestablished. There is hereby reestablished a fund to be known as the "Recreation Activity

Fund" originally, established in the 1982 budget. The purpose of this fund shall be to account for revenues received and committed by City Council and expenditures limited to the benefit of parks and recreation activities in the City of Redmond.

Section 2. Unexpended Funds. Any unexpended funds remaining in the Recreation Activity Fund at the end of any budget year shall not be transferred to the General Fund or otherwise lapse, rather said unexpended funds shall be carried forward from year to year until expended for the purposes set forth in Section 1 or as otherwise directed by ordinance of the City Council.

Section 3. Severability. If any section, sentence, clause, or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity of any other section, sentence, clause, or phrase of this ordinance.

Section 4. Effective Date. This ordinance shall take effect five days after its publication, or publication of a summary thereof, in the City's official newspaper, or as otherwise provided by law.

ADOPTED by the Redmond City Council this 2nd day of
December, 2014.

CITY OF REDMOND



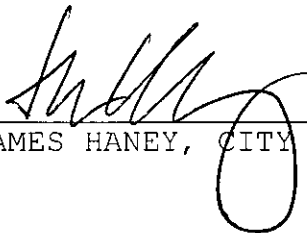
JOHN MARCHIONE, MAYOR

ATTEST:



MICHELLE M. HART, MMC, CITY CLERK (SEAL)

APPROVED AS TO FORM:



JAMES HANEY, CITY ATTORNEY

FILED WITH THE CITY CLERK:	November 18, 2014
PASSED BY THE CITY COUNCIL:	December 2, 2014
SIGNED BY THE MAYOR:	December 4, 2014
PUBLISHED:	December 8, 2014
EFFECTIVE DATE:	December 13, 2014
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YES: Allen, Carson, Flynn, Margeson, Myers, Shutz, Stilin