

CITY OF REDMOND, WASHINGTON

RESOLUTION NO. 323

A RESOLUTION, providing for and approving of investments from the City of Redmond Cemetery Perpetual Care Fund in compliance with RCW 68.12.060.

WHEREAS, the City of Redmond Cemetery Perpetual Care Fund has heretofore been established and the Seattle-First National Bank, Trust and Investment Division, has been appointed Trustee for the purposes of management of the fund consistent with applicable statutory authority and requirements, and

WHEREAS, the said trustee must make certain investments in compliance with requirements of RCW 68.12.060, and

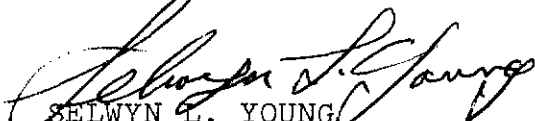
WHEREAS, the City of Redmond desires that all investments connected with the City of Redmond Cemetery Perpetual Care Fund be consistent with and in compliance of RCW 68.12.060, Now, Therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND DO RESOLVE AS FOLLOWS:

Section 1. That the Seattle-First National Bank as Trustee of the City of Redmond Cemetery Perpetual Care Fund is hereby directed to and shall make all investments of the City of Redmond Cemetery Perpetual Care Fund consistent with and in compliance with RCW 68.12.060.

PASSED by the Council of the City of Redmond, Washington at a regular meeting thereof and APPROVED by the Mayor this 4<sup>th</sup> day of September, 1973.

CITY OF REDMOND

  
SELWYN L. YOUNG  
MAYOR

ATTEST:

  
ELEANOR J. HAYDEN  
CITY CLERK

APPROVED AS TO FORM:

  
JAMES H. DAILEY  
ASSISTANT CITY ATTORNEY