

CITY OF REDMOND, WASHINGTON

RESOLUTION NO. 329

A RESOLUTION, relating to parks, approving the terms of purchase for additional property to the Arthur G. Johnson Park, and authorizing the Mayor and City Clerk to execute the necessary instruments.

WHEREAS, the City had purchased 5 acres from Mrs. Rubie Sharpe Johnson in 1970 for \$25,000 with an agreement that upon the death of Mrs. Johnson, the adjoining 10 acres of property would be donated to the City for a park, subject to the provision that in the event Mrs. Johnson would require financial assistance, she would have the right to sell the adjoining 10 acres, provided the City were given the first opportunity to purchase part or all of such property; and

WHEREAS, Mrs. Johnson has the need for financial assistance and desires to undertake the sale of the adjoining 10 acres and has offered the same to the City for a purchase price of \$50,000, with payments to be \$6,250 per year, without interest and upon the provision that upon the death of the seller, all balances remaining due and unpaid would be forgiven and the remaining balance satisfied in full, and

WHEREAS, the City Council at its regular meeting on December 18, 1973, approved the purchase of the additional 10 acres to be added to the Arthur G. Johnson Park upon the price and terms indicated above, now, therefore,


THE CITY COUNCIL OF THE CITY OF REDMOND DO RESOLVE AS FOLLOWS:

1. Terms of purchase. That the purchase of an additional 10 acres of property from Rubie Sharpe Johnson, adjoining the 5-acre Arthur G. Johnson Park, now owned by the City, is hereby approved upon the following terms and conditions: The purchase price is \$50,000, spread over an 8-year contract at \$6,250 per year, without interest, with payments to be made in January of each year, commencing in 1974, with the remaining unpaid balance forgiven and satisfied in full upon the death of the seller.


2. Authorization to execute the necessary papers. The Mayor and City Clerk are hereby authorized and directed to sign and execute the necessary instruments and papers to carry out and complete the purchase of the park property under the terms and conditions stated in paragraph 1 and as contained in the memo by the Park Director dated December 12, 1973.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 6 day of February, 1974.

CITY OF REDMOND


SELWYN L. YOUNG
MAYOR

ATTEST:


ELEANOR J. HAYDEN
CITY CLERK

APPROVED AS TO FORM:


JOHN D. LAWSON
CITY ATTORNEY