



National Bank of Commerce
Head Office
1100 Second Avenue
P.O. Box 3966
Seattle, Washington 98124

November 22, 1974

Mr Paul F. Kusakabe
City Treasurer-Comptroller
City of Redmond
15670 N. E. 85th Street
Redmond, Washington 98502

Dear Mr Kusakabe:

I understand that recent developments dictate that repayment of warrants for LID #74-ST-22 cannot take place until April, 1976. This letter will confirm that our original agreement concerning these warrants can be extended and we will hold to that date, up to \$1,004,700 of the warrants which will accrue interest not to exceed 6.65%.

Sincerely,

A handwritten signature in cursive script that reads "John R. Atwill, III".

John R. Atwill, III
Vice President

JRA:spm



National Bank of Commerce
Head Office
1100 Second Avenue
P.O. Box 3966
Seattle, Washington 98124

November 13, 1974

Mr. Paul F. Kusakabe
City Treasurer-Comptroller
City of Redmond
15670 N. E. 85th Street
Redmond, Washington 98502

Dear Paul:

This letter will confirm the commitment of the National Bank of Commerce of Seattle to hold up to \$1,004,700 of warrants to be issued by the City of Redmond to finance street improvement projects for LID #74-ST-22. We understand that the warrants will accrue interest at a rate not to exceed 6.65% and that the warrants will be redeemed by November, 1975. These warrants should be held at the Overlake Park Branch until redeemed. It is also understood that a legal opinion of Roberts, Shefelman, Lawrence, Gay & Moch will accompany the warrants.

Sincerely,

John R. Atwill, III
Assistant Vice President