

ORIGINAL

CITY OF REDMOND, WASHINGTON

RESOLUTION NO. 419

A RESOLUTION relating to finance and authorizing the Treasurer-Comptroller to utilize the State Fiscal Agent in connection with municipal bonds.

WHEREAS, RCW Chapter 43.80 provides for a Fiscal Agent for the State of Washington, whose services are also available to all other municipal treasurers in the State, at no cost to the municipality; and

WHEREAS, the State Finance Committee did appoint the National Bank of Commerce of Seattle to act as such Fiscal Agent for the State of Washington, effective April 8, 1971; and

WHEREAS, taking advantage of the availability of this service would relieve the Treasurer-Comptroller's office of the City of Redmond of many clerical duties and details surrounding the payment and verification of bonds and coupons; and

WHEREAS, the City Council is in favor of utilizing this opportunity; Now, Therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND DO RESOLVE AS FOLLOWS:

1. Services of State Fiscal Agent authorized. The Treasurer-Comptroller is hereby authorized to utilize the service of the Fiscal Agent for the State of Washington in the manner provided by RCW Chapter 43.80 for the payment and verification of municipal bonds and coupons of the City of Redmond and other services as prescribed by law.

2. Effective date. This resolution and the authorization contained herein shall be in force and effect upon its passage and shall continue in full force and effect until revoked by action of the City Council.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 5TH day of April, 1977.

CITY OF REDMOND


SELWYN L. YOUNG
MAYOR

ATTEST:


PAUL F. KUSAKABE
CITY CLERK

APPROVED AS TO FORM:


JOHN D. LAWSON
CITY ATTORNEY

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