

ORIGINAL

CITY OF REDMOND, WASHINGTON

RESOLUTION NO. 437

A RESOLUTION, accepting an offer for the purchase of the bonds issued to pay the cost and expense of improvements ordered under LID 75-ST-24.

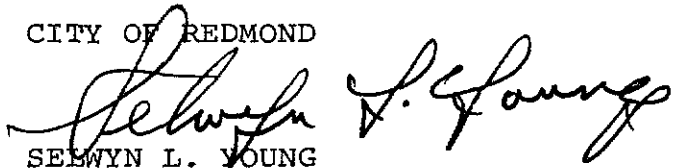
WHEREAS, an offer has been received from Seattle-Northwest Securities Corporation of Seattle, Redmond, Washington, for the purchase of the bonds issued in payment of the cost and expense of improvements ordered by Ordinance No. 689 for Local Improvement District No. 75-ST-24, at par and at an interest rate of 6.50% per annum until called and redeemed pursuant to Section 9 of said ordinance; and

WHEREAS, the City Council finds such offer to be reasonable and satisfactory; Now, Therefore,

BE IT RESOLVED, that the above-stated offer of the Seattle-Northwest Securities Corporation of Seattle, Redmond, Washington, be accepted and the Treasurer-Comptroller be directed and authorized to sell and transfer said bonds to Seattle-Northwest Securities Corporation upon the price and terms above indicated, subject to written confirmation that this Resolution has been accepted by Seattle-Northwest Securities Corporation.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof and APPROVED by the Mayor this 19th day of July, 1977.

CITY OF REDMOND


SELWYN L. YOUNG
MAYOR

ATTEST:


PAUL F. KUSAKABE
CITY CLERK

APPROVED AS TO FORM:


JOHN D. LAWSON
CITY ATTORNEY

Accepted: SEATTLE-NORTHWEST SECURITIES CORPORATION

By: 
Title: President