LID 73-ST-20 Bond Purchase Offer

ORIGINAL

CITY OF REDMOND, WASHINGTON

RESOLUTION NO. 447

A RESOLUTION, accepting an offer for the purchase of the bonds issued to pay the cost and expense of improvements ordered under LID 73-ST-20.

WHEREAS, an offer has been received from Seattle-Northwest Securities Corporation of Seattle, Redmond, Washington, for the purchase of the bonds issued in payment of the cost and expense of improvements ordered by Ordinance No. 625 for Local Improvement District No. 73-ST-20, at par and at an interest rate of per annum until called and redeemed pursuant to Section 9 of said ordinance; and

WHEREAS, the City Council finds such offer to be reasonable and satisfactory; Now, Therefore,

BE IT RESOLVED, that the above-stated offer of the Seattle-Northwest Securities Corporation of Seattle, Redmond, Washington, be accepted and the Treasurer-Comptroller be directed and authorized to sell and transfer said bonds to Seattle-Northwest Securities Corporation upon the price and terms above indicated, subject to written confirmation that this Resolution has been accepted by Seattle-Northwest Securities Corporation.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 4th day of September, 1977.

CITY OF REDMOND

SELWYN L. YOUNG

MAYOR

ATTEST:

PAUL F. KUSAKABE

CITY CLERK

APPROVED AS TO FORM:

JOHN D. LAWSON
CLITY ATTORNEY

Accepted:

SEATTLE-NORTHWEST SECURITIES CORPORATION

itle:

Resolution No. 447