

ORIGINAL

LID 77-ST-25  
Bond Purchase Offer

CITY OF REDMOND, WASHINGTON

RESOLUTION NO. 478

A RESOLUTION, accepting an offer for the purchase of the bonds issued to pay the cost and expense of improvements ordered under LID 77-ST-25.

WHEREAS, an offer has been received from Seattle-Northwest Securities Corporation of Seattle, Redmond, Washington, for the purchase of the bonds issued in payment of the cost and expense of improvements ordered by Ordinance No. 767 for Local Improvement District No. 77-ST-25, at par and at an interest rate of 6 3/4% per annum until called and redeemed pursuant to Section 9 of said ordinance; and

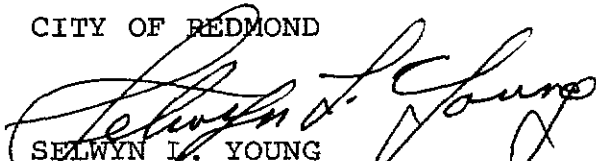
WHEREAS, the City Council finds such offer to be reasonable and satisfactory; Now, Therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND DO RESOLVE AS FOLLOWS:

That the above-stated offer of the Seattle-Northwest Securities Corporation of Seattle, Redmond, Washington, be accepted and the Treasurer-Comptroller be directed and authorized to sell and transfer said bonds to Seattle-Northwest Securities Corporation upon the price and terms above indicated, subject to written confirmation that this Resolution has been accepted by Seattle-Northwest Securities Corporation.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 17<sup>th</sup> day of October, 1978.

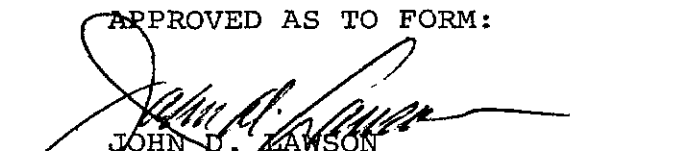
CITY OF REDMOND

  
SELWYN I. YOUNG  
MAYOR

ATTEST:


  
PAUL F. KUSAKABE  
CITY CLERK

APPROVED AS TO FORM:

  
JOHN D. LAWSON  
CITY ATTORNEY

Accepted:

SEATTLE-NORTHWEST SECURITIES CORPORATION

By:   
Title: SR. VICE PRESIDENT

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