

ORIGINAL

Bond Purchase Offer:

LID 77-ST-26
LID 77-ST-28
LID 78-ST-29
LID 79-SS-31

CITY OF REDMOND, WASHINGTON

RESOLUTION NO. 549

A RESOLUTION, accepting an offer for the purchase of the bonds issued to pay the cost and expense of improvements ordered under LIDs 77-ST-26, LID 77-ST-28, LID 78-ST-29 and LID 79-SS-31.

WHEREAS, an offer has been received from Seattle-Northwest Securities Corporation of Seattle, Washington, for the purchase of the bonds issued in payment of the cost and expense of improvements ordered by Ordinances No. 811, 812, 826 and 872 for Local Improvement Districts No. 77-ST-26, 77-ST-28, 78-ST-29 and 79-SS-31, respectively, at par and at an interest rate of 9.3 percent per annum until called and redeemed pursuant to Section 9 of each said ordinance; and

WHEREAS, the City Council finds such offer to be reasonable and satisfactory; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF REDMOND DO RESOLVE AS FOLLOWS:

That the above-stated offer of the Seattle-Northwest Securities Corporation of Seattle, Washington, be accepted and the Treasurer-Comptroller be directed and authorized to sell and transfer said bonds to Seattle-Northwest Securities Corporation upon the price and terms above indicated, subject to written confirmation that this resolution has been accepted by Seattle-Northwest Securities Corporation.

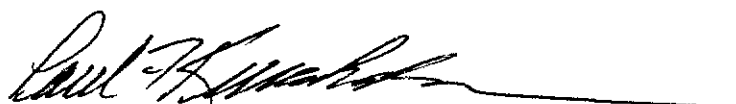
PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 15th day of July, 1980.

CITY OF REDMOND



CHRISTINE T. HIMES
MAYOR


ATTEST:

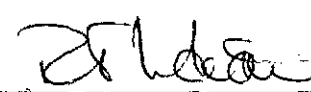


PAUL F. KUSAKABE
CITY CLERK

APPROVED AS TO FORM:

Accepted: SEATTLE-NORTHWEST
SECURITIES CORPORATION


JOHN D. WALLACE
CITY ATTORNEY

By : 
Title: Vice President