

ORDINANCE NO. 57

AN ORDINANCE PROVIDING FOR THE IMPROVEMENT OF THE NORTH SIDE OF KIRKLAND STREET FROM FIRST AVENUE TO THIRD AVENUE, AND CERTAIN PARTS OF CERTAIN OTHER STREETS AND AVENUES, BY CONSTRUCTING CONCRETE SIDEWALKS AND OTHERWISE IMPROVING THE SAME, ALL IN ACCORDANCE WITH MAJORITY PETITION NO. I, ON FILE WITH THE CLERK OF THE TOWN OF REDMOND; CREATING A LOCAL IMPROVEMENT DISTRICT THEREFOR AND PROVIDING THAT PAYMENT FOR SAID IMPROVEMENT BE MADE BY SPECIAL ASSESSMENTS UPON THE PROPERTY IN SAID DISTRICT, PAYABLE BY THE MODE OF "PAYMENT BY BONDS".

BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF REDMOND AS FOLLOWS:

Section 1. That the north side of Kirkland Street from First Avenue to Third Avenue; the west side of Second Avenue from Kirkland Street to Trimble Street, except where there is an existing concrete sidewalk; the east side of Second Avenue from Kirkland Street to Trimble Street; the west side of Third Avenue from Kirkland Street to Trimble Street; the south side of Trimble Street from Second Avenue to Third Avenue; and the east side of Lot 4, Block 7, Plat of Redmond, being that side of Lot 4 facing on Gilman Street, be improved by constructing concrete sidewalks thereon and by doing such other work as may be necessary in connection therewith, - all in accordance with the plans and specifications therefor prepared under the direction of the Town Engineer and on file in the office of said Engineer and of the Town Clerk.

Section 2. That the cost and expense of said improvement, including all necessary and incidental expenses, shall be borne by and assessed against the property included in the assessment district hereinafter created, in accordance with law. The Town of Redmond shall not be liable in any manner for any portion of the cost and expense of said improvement.

Section 3. That there is hereby established a local improvement district to be called "Local Improvement District No. 2", which said district is described as follows:

"All the property between the termini of said improvement abutting upon, adjacent, vicinal or approximate to such portion of said streets and avenues on the side thereof on which the said sidewalks are constructed, to a distance back from the marginal lines thereof, as provided by law."

Section 4. Bonds bearing interest at the rate of 8% per annum, payable on or before seven years from the date of issuance, shall be issued in payment of the cost and expense of this improvement, which bonds shall be redeemed by the collection of special assessments to be levied and assessed upon the property within said district, payable in five equal annual installments, with interest thereon at the rate of 8% per annum, under the mode of "Payment by Bonds" as defined by law and the ordinances

of the Town of Redmond. These bonds shall be delivered to the contractor in redemption of warrants of the Local Improvement District Fund issued on estimates of the Town Engineer, or the Town of Redmond, may, at its election, sell said bonds and make such redemption in cash.

Section 5. This Ordinance shall take effect and be in force from and after its passage and approval by the Mayor and publication in accordance with law.

PASSED by the Town Council the 16th day of September, 1931, and approved by me in open session this 16th day of September, 1931.



MAYOR

Attest:



CLERK