

RESOLUTION NO. 656

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, REAFFIRMING ITS APPROVAL OF THE ISSUANCE BY THE REDMOND PUBLIC CORPORATION OF ITS INDUSTRIAL DEVELOPMENT REVENUE BOND, SERIES 1983 (KIBUN CORPORATION OF WASHINGTON PROJECT), IN THE AGGREGATE PRINCIPAL AMOUNT OF \$7,000,000.

WHEREAS, the City Council of the City of Redmond passed Resolution No. 651 approving issuance by the Redmond Public Corporation of its Industrial Revenue Development Bond, Series 1983 (Kibun Corporation of Washington project) in the aggregate principal amount of \$7,000,000 and granting certain other approvals, and

WHEREAS, it is necessary that the bonds be issued within sixty days of the City Council's approval, and

WHEREAS, more than sixty days have elapsed since the City Council's approval and the bonds are now scheduled to be issued on or before October 1, 1983, it is necessary for the City Council to reaffirm its approvals, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVE AS FOLLOWS:

Section 1. Resolution No. 651 passed by the City Council on June 21, 1983, is hereby reapproved and ratified in full.

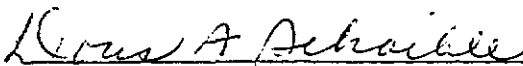
Section 2. This resolution shall take effect immediately from and after its adoption and approval as required by law.

RESOLVED this 20th day of September, 1983.

CITY OF REDMOND


MAYOR, CHRISTINE T. HIMES

ATTEST/AUTHENTICATED:


DORIS A. SCHAIBLE, DEPUTY CITY CLERK

FILED WITH THE CITY CLERK: September 15, 1983
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