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ordinance no. 68

AN ORDINANCE providing for the call for bids for the furnishing of all pipe required for the replacement of the existing wooden water mains with cast iron water mains.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF REDMOND as follows:

Section 1. That the Town Clerk issue a call for bids and publish the same in the East Side Journal in the issue of Thursday, September 21, 1933, inviting bids for all the pipe required for the replacement of the existing wooden water mains with cast iron water mains, in accordance with the plans and specifications to be filed with the Town Clerk, said call to provide that the contractor shall agree to accept warrants for the full contract price, said warrants to be redeemable in cash or in Water Revenue Bonds, or cash and Water Revenue Bonds, at the option of the Town, said bonds to draw interest at the rate of 6% per amnum and to mature twenty years from the date of issuance, with the right reserved to the Town of Redmond to retire all or any of said bonds on any interest date, upon notice given. Said bonds are to be accepted at the par value thereof.

Section 2. Said call for bids shall specify that the pipe to be furnished shall be American-made, class Number 150, Centrifugal Cast Iron Pipe, open bell and spiggot ends.

Section 3. Said bids shall be opened at a special meeting of the Town Council, to be held on the evening of Monday, the 25th day of September, 1933, at the hour of eight o'clock, at the Council Chambers of the Town of Redmond. The call for bids shall recite that the contract will be let to the lowest responsible bidder, provided that the Town Council may reject all bids presented, and readvertise in their discretion; or if in the judgment of the Council such materials can be furnished by the Town, independent of contract, cheaper than under the lowest bid submitted, it may cause such materials to be furnished independent of contract.

PASSED BY THE TOWN COUNCIL this 19th day of September, 1933.

Min Brown