Financing Options for Transportation Investments by Local Jurisdictions

RESOLUTION NO. 708

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, SUPPORTING ADDITIONAL FINANCING OPTIONS FOR TRANSPORTATION INVEST-MENTS BY LOCAL JURISDICTIONS

WHEREAS, transportation improvement needs identified by local jurisdictions are greatly exceeded by their ability to finance those needs; and,

WHEREAS, ways to raise funds for essential services, including transportation improvements by local sources are severely limited; and,

WHEREAS, it is difficult to establish a Local Improvement District for transportation improvements where the District encompasses more than one jurisdiction; and,

WHEREAS, the amount of the State aid to local jurisdictions in support of transportation improvement projects outside the State system is limited; and,

WHEREAS, if local jurisdictions do not take aggressive measures to improve local streets, the mobility of people will be severely decreased over the next decades; and,

WHEREAS, local government should have more control and flexibility within the current tax structure to apply revenues to local transportation needs; and,

WHEREAS, State and local transportation systems are functionally interdependent to such a degree that failures of a local system would impact the State system, therefore

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

The Redmond City Council calls upon the Washington State Legislature to recognize the problems of financing

transportation improvement projects needed by local jurisdictions, and to work with the cities to provide them with additional and more flexible funding options.

RESOLVED this <u>llth</u> day of <u>June</u>, 1985.

CITY OF REDMOND:

MAYOR, DOREEN MARCHIONE

Doren Marchione

ATTEST/AUTHENTICATED:

CITY CLERK, DORIS A. SCHAIBLE

FILED WITH THE CITY CLERK: 6-7-85
PASSED BY THE CITY COUNCIL: 6-11-85

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