

RESOLUTION NO. 773

A RESOLUTION OF THE CITY OF REDMOND, WASHINGTON,
CONTINUING COUNCILMEMBER PARTICIPATION IN THE
CITY OF REDMOND EMPLOYEES' BENEFIT TRUST PLAN
AGREEMENT

WHEREAS, Redmond City Councilmembers have fully participated in the Municipal Employees' Benefit Trust (MEBT) retirement savings program since 1976; and,

WHEREAS, the revised Municipal Employees' Benefit Trust Plan document adopted by City Council Resolution No. 771 on 19 April 1988, did not explicitly provide for continuing current Councilmember participation in the Municipal Employees' Benefit Trust or provide for participation in Municipal Employees' Benefit Trust by new Councilmembers in the future; now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. The intent of the City Council in adopting Resolution No. 771 pertaining to the Municipal Employees' Benefit Trust is that current and future members of the Redmond City Council shall be eligible to participate or continue participating in the Municipal Employees' Benefit Trust during their term(s) of office as if they were a regular employee of the City of Redmond.

Section 2. The Redmond City Councilmembers participating in Municipal Employees' Benefit Trust shall be governed by the same requirements, rules and regulations as are applicable to all participants in the City of Redmond's Municipal Employees' Benefit Trust program.

Section 3. The effective date of the amendment made by this Resolution shall be May 3, 1988.

RESOLVED this 3rd day of May, 1988.

APPROVED:

Doreen Marchione
MAYOR, DOREEN MARCHIONE

ATTEST/AUTHENTICATED:

Louis A. Schaible
CITY CLERK, DORIS A. SCHAIBLE

FILED WITH THE CITY CLERK: 4-28-88
PASSED BY THE CITY COUNCIL: 5-3-88
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